

Auditors Report 2017

20180306-ICAR Fiscal Year 2017

The ICAR Auditors have checked the correctness of the accounting for the fiscal year 2017 with the following findings:

- The fiscal year 2017 closed with a net profit of EUR 10'880.73
- Assets have increased from EUR 121'158.71 to EUR 132'404.91 compared to the previous year.
- The positive financial development is based on continues increase of new member organization acquisition and additional partnerships (sponsors), which is the correct and reasonable direction to pursue.
- All financial transactions are continuously monitored and approved by the 4 eye principle.
- Open questions in the technical area were clarified in detail.
- Receipts were audited at random and the respective, correct entries identified.

We petition the Assembly of Delegates to approve the fiscal year 2017 accounting and to discharge the ICAR Treasurer as well as the entire ICAR Executive Board. A thank you is to be given to the ICAR Treasurer Markus Hölzl for his work and supervision.

Zurich-Airport / March 6th, 2018



Arthur Rohregger
ICAR Auditor



Jürgen Negele
ICAR Auditor